

*Answer any FIVE Questions One Question from Each Unit
All Questions Carry Equal Marks Question 11 is compulsory*

UNIT-I

1. a Define financial accounting and explain its importance in managerial decision making 6M
- b Explain the key principles of accounting and how they guide financial reporting? 6M

OR

2. a Describe the various concepts and conventions of accounting 6M
- b Write a format of trading and profit and loss account 6M

UNIT-II

3. a How to interpretation of financial statements? 6M
- b Explain the meaning and importance of financial statement analysis 6M

OR

4. a Define ratio and explain the classification of ratios. 6M
- b What is funds flow analysis and how does it differ from cash flow analysis? 6M

UNIT-III

5. a Explain the concept and importance of cost accounting. 6M
- b Discuss the different methods and techniques used in cost accounting 6M

OR

6. a What are different methods of inventory valuation? 6M
- b Illustrate the activity-based costing. 6M

UNIT-IV

7. a Discuss the need and objectives of management accounting 6M
- b Explain the need and importance of budgetary control 6M

OR

8. a Describe the different types of budgets. 6M
- b What is master budget? Explain the components it. 6M

UNIT-V

9. a Define standard costing and explain its significance in cost control 6M
- b Explain the concept of marginal costing and its applications. 6M

OR

10. What do you mean by CVP analysis? Explain its uses 12M

- 11 **Case Study** 15M

Prepare a statement changes of working capital and funds flow statement from the following balance of Lahari &Co

Liabilities	2022 Rs	2023 Rs	Assets	2022 Rs	2023 Rs
Equity Capital	5,00,000	5,00,000	Fixed Assets	6,00,000	7,00,000
Debentures	3,70,000	4,50,000	Long-term Investments	2,00,000	1,00,000
Tax Payable	77,000	43,000	Work-in-Progress	80,000	90,000
Accounts Payable	96,000	1,92,000	Stock-in-trade	1,50,000	2,25,000
Interest Payable	37,000	45,000	Accounts Receivable	70,000	1,40,000
Dividend Payable	50,000	35,000	Cash	30,000	10,000
	11,30,000	12,65,000		11,30,000	12,65,000